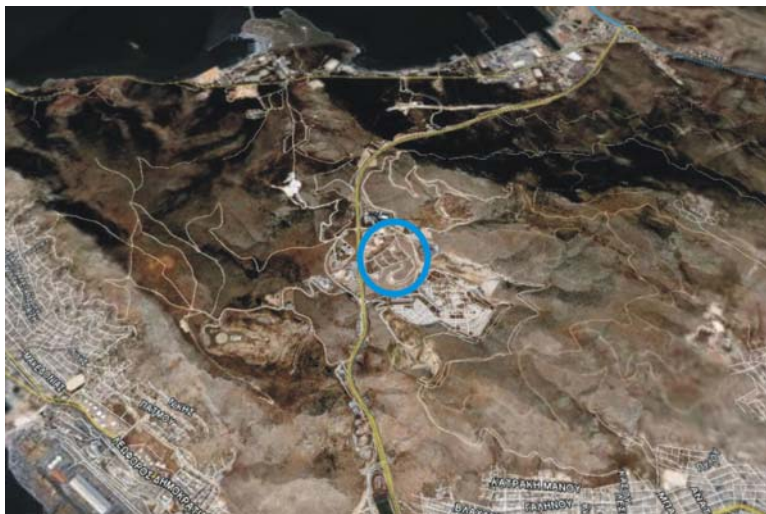


“PHOTOVOLTAIC PARK” IN PREFECTURE OF ATTICA

The pilot project of the photovoltaic park would stand as an exemplar for many municipalities, not only within the Prefecture of Attica. This proposal was materialised for the “Association of the municipalities in Piraeus and western Attica (for the environment)” and this would be the pioneer utilising all state of the art technology, and would constitute to the beginning of solar power usage in Attica.

The stages required for the completion of this project, proposed in the preliminary agreement process of CPPP (Cooperation of Public-private Sector), are: the feasibility Study, the viability study (Business Plan including the Master Plan), application to RAE, production authorisation from the Ministry of Development, the authorisation of installation, the auction copies with the selection of the private individual-investor, selected through a certain plan of private individuals-investors for the photovoltaic park offering 1 MW worth of power.



Particularly, since the legislation went into affect, the former minister of Development, Mr Dimitris Sioufas, submitted the Law “Production of Electric Energy from Renewable Sources of Energy and Units of Co-production of Electricity and Heat” on the 23rd of May 2006, the sale of Green Energy (APE- Renewable Sources of Energy) is 5-6 times bigger than that of the Aeolian parks that are 73€/MWh, while for the solar energy is 400€/MWh.

Impetus had undertaken the role of the technical advisor, promoting the main technological solution, in coordination with the association, in regard of the completion of all-necessary actions, such as the transfer of the land from the Forest Department to the association, etc.

Finally, as for the National Electric Power network, there was no restriction for the absorption, as it was also appreciated that the repercussions for the environment from the manufacturing of the Photovoltaic Park were rather positive than negative.

The transport access towards the work is already smooth and the essential studies have begun and are being materialised. Consequently the issuing of the power production authorisation is considered granted by all opinions, because all the controlling parameters have been evaluated positively. Also, we must add that at a suitable area we would place the central electric node for the electricity lines of medium tendency (20 KV) for the connection of Aeolian park with the National Electric Power network, as well as the settlement for guarding and control over the operation and maintenance of the park.